

## MEMORANDUM OF UNDERSTANDING

BETWEEN

M/S NUGATORY INHERITS LUMINESCENCE TECHNOLOGIES Pvt. Ltd.  
Muradahan Bazar, Varanasi - 221202



AND

ITM University, Gwalior  
Turari, NH-75, Jhansi Road Gwalior 475001 (M. P.)



**UNIVERSITY**

GWALIOR • MP • INDIA

“CELEBRATING DREAMS”

### 1. Parties.

This Memorandum of Understanding (hereinafter referred to as "MOU") is made and entered into by and between the **ITM UNIVERSITY, GWALIOR** (hereinafter referred to as "ITM".) whose address is Turari, NH-75, Jhansi Road, Gwalior - 4745001 (MP), and the **NUGATORY INHERITS LUMINESCENCE TECHNOLOGIES** (hereinafter referred to as "NILTECH"), whose branch address is in **Muradahan Bazar, Varanasi**.

### 2. Purpose.

The purpose of this MOU is to collaborate both firms to exchange the proficiencies and combined development.

### 3. Terms of MOU.

This MOU is effective upon the day and date last signed and executed by the duly authorized representatives of the parties to this MOU and the governing bodies of the parties' respective shall remain in full force and effect until the authenticate persons from both the firms want to void the agreement. This MOU Cannot be terminated by either party individually without a proper written statement for termination to the other firm.

### 4. Objective.


The main objective of this collaboration is to make the students industry ready even before they graduate and upgrade them as per the market standards and requirements. The purpose of this MOU is to outline how **NILTECH** and **ITM** will work together to maximize the benefits from the mutual area of interests in expanding and translating the domain of training and talent acquisition need into business practice wherein both the parties have agreed to collaborate with each other for increased learning, facilitating the resources with advanced level of learning and further opportunities for the students as professionals.

### 5. Responsibilities of ITM

- Interview to shortlist the students who will be working on the LIVE projects.
- Help them allocating the fix number of hours daily to work on the project.
- A dedicated resource who will be coordinating with the **NILTECH** project manager for daily calls.
- Approval from the management to use the live projects for the VIVA purpose and plan as to how these projects will be introduced in the curriculum.
- To work on the time slots allocated for the project work.
- To make sure the project details are used only for **NILTECH** only and not shared externally as part of confidentiality.

### 6. Responsibilities of NILTECH

- To give exposure to the students of the industry by giving them opportunity to work on the live projects.
- Shortlisting the candidates who will be working on the LIVE projects
- To provide a project manager who will guide and delegate the resources on the project.
- To shortlist the candidates who will be working on the live project as per the defined criteria.
- **NILTECH** will give the certificate to the students and monetary rewards.

  
VICE-CHANCELLOR  
ITM UNIVERSITY  
Gwalior (M.P.)

- To provide the industrial support to the institute from the learning and industrial exposure prospective.
- To track the performance report of the resources and project status.
- To ensure flow of communication between ITM and our backend team during all stages of candidate's engagement process.
- 60/90 hours a student will dedicate to the project without any impact on the delivery of the same.

#### **7. Duration of Agreement**

The duration of this agreement shall be for a period of **2 (Two) years** from the date of signing and if not renewed or amended in writing the same shall be considered as expired and / or terminated. This MOU is valid for current periods but will do the same on stamp duty legally in future.

#### **8. Termination**

- 4.1. This agreement can be terminated by any of the two parties by a written Letter giving **one (1) month notice period**.
- 4.2. Upon expiry of the Notice period this Agreement will be terminated, and both the parties will settle their accounts.
- 4.3. Any Notice, request or other communication required or permitted to be given or made under this Agreement to **ITM** or **NILTECH** shall be in writing. Such notice or request shall have been given or made when it shall have been delivered by hand, Email, with a copy by facsimile, to the party to which it is addressed at such party's address specified below or at such other address as such party shall have designed by notice to the party for giving such notice or making such request:

#### **9. General Provisions**

**Amendments:** Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU which are mutually agreed upon by and between the parties to this MOU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MOU.

#### **10. Signatures.**

In witness whereof, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein.

  
VICE CHANCELLOR  
ITM UNIVERSITY  
Gwalior (M.P.)

For  
NUGATORY INHERITS LUMINESCENCE  
TECHNOLOGIES Pvt. Ltd.

For  
ITM University, Gwalior

Name: Mr. Vaibhav Jaiswal

Designation: Regional Head

Date:

Place:



Name: Dr. S. S. Bhakar

Designation: Vice Chancellor  
ITM UNIVERSITY  
Gwalior (M.P.)

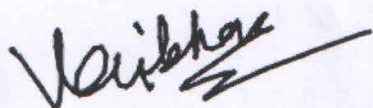
Date:

Place:

Witnesses:

1. ....

For  
ITM, Gwalior



Regional Head, Hyderabad

2. ....

For  
NILTECH